

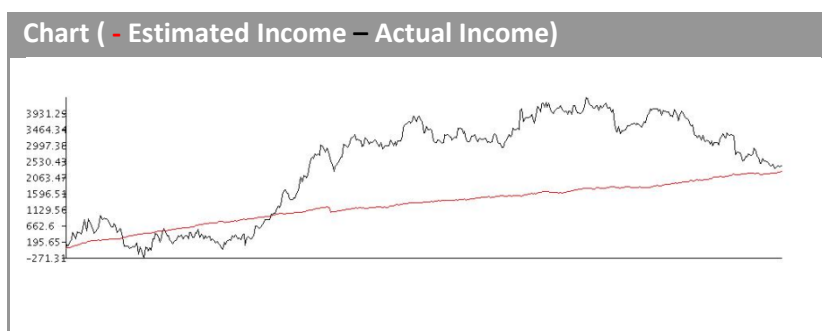
Trading Report

APR 2009

- *Return on funds: 12,0 %*
- *Investment case: 20.000 €*
- *Return on funds start to date: 58,0 %*

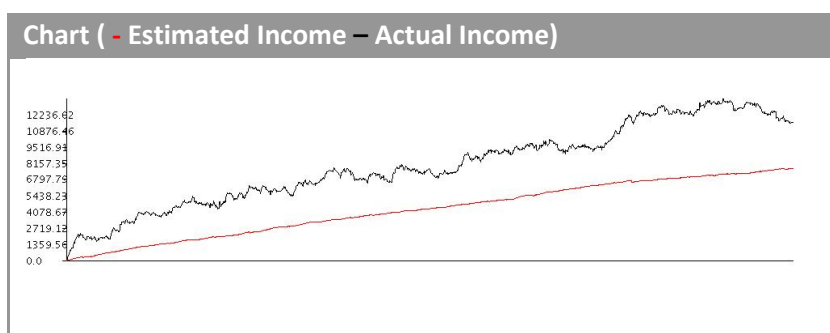
APRIL 2009

Key Statistics	
Turnover	475.253€
Margin	0,51 %
Income	2.407€
Funds used	20.000€
Return on funds	12,0 %



START TO DATE (FEB-APR)

Key Statistics	
Turnover	1.386.110€
Margin	0,84 %
Income	11.604€
Funds used	20.000€
Return on fund	58,0 %



SYSTEMATIC INVESTMENT GROUP AB was formed in 2006 and have developed a proprietary trading system investing in short term odds on Betting Exchanges. Profit is generated through risk arbitrage. The system is fully automated and all investment decisions are made upon a number of algorithms and data mining technology. The system is operational 24/7 and handles approx. 5000 transactions per day.